

Royalwoods Condominiums

2023 Budget

Estimated Income

HOA Dues Income	\$50,400.00
HOA Reinvestment Fee	\$250.00
Fines / Late Fees / Interest	\$100.00
TOTAL ESTIMATED INCOME	\$50,750.00

Estimated Expenses

Electricity	\$550.00
Landscaping/Snow Removal	\$7,500.00
Water/Sewer/Storm	\$16,000.00
Garbage	\$2,900.00
Insurance	\$5,970.00
Taxes/Legal/Licensing	\$375.00
Mailings/Office Supplies	\$150.00
Building Maintenance	\$2,500.00
Reserve Transfer	\$9,000.00
Management Fee	\$5,400.00
TOTAL ESTIMATED EXPENSES	\$50,345.00

Total Income	\$50,750.00
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Total Expenses	\$50,345.00
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NET OPERATING INCOME	\$405.00
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